



**CORPORATE SOCIAL RESPONSIBILITY POLICY
OF
PLANETCAST MEDIA SERVICES LIMITED**

PLANETCAST MEDIA SERVICES LIMITED

1. INTRODUCTION

Section 135 of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time (hereinafter referred to as ‘CSR Rules’), requires that every company falling under the provisions of sub section 1 of Section 135 of the Act, shall constitute a Corporate Social Responsibility (CSR) Committee of the Board comprising of three or more directors, out of which at least one director shall be an independent director. Planetcast Media Services Limited (“the Company”) meets the criteria of net profit and accordingly has constituted a CSR Committee.

2. APPLICABILITY

The CSR Policy shall apply to all CSR activities/projects undertaken by the Company in India as per Schedule VII of the Act.

3. APPROACH AND DIRECTION

To make CSR as one of the key focus areas to adhere to Company’s global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers CSR activities undertaken/to be undertaken by the Company and ensuring that they are in compliance with Section 135 of the Act read with the CSR Rules and Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

4. RESPONSIBILITIES OF THE CSR COMMITTEE

The CSR Committee shall:

- formulate and recommend to the Board, a CSR Policy which shall include the activities to be undertaken by the Company as specified in Schedule VII and recommend the amount of expenditure to be incurred on the activities;
- monitor the CSR Policy of the Company from time to time and recommend the Board for suitable modification(s) as and when required; and
- approve the implementation of CSR activities in accordance with CSR Rules, as amended from time to time.

5. CSR BUDGET & UTILISATION

CSR Committee will recommend the CSR expenditure considering the provisions of Section 135 of the Act read with the CSR Rules made thereunder as amended from time to time to the Board for its consideration and approval and shall be utilized on the activities/projects in accordance with the CSR Policy of the Company. The surplus, if any, arising out of the CSR activities or projects will not form part of business profit of the Company.

6. IDENTIFICATION & SELECTION OF THE PROJECT/ACTIVITY

- CSR Committee shall identify the activities/projects in line with Section 135 read with Schedule VII of the Act and the Rules made thereunder.

- CSR Committee shall review all the aspects of the selected activities/projects such as its operations, environmental impact, cost, timelines, sustainability, visibility of the activity or project, benefits to the society and other relevant factors which needs to be evaluated.

7. MONITORING, REVIEW AND REPORTING MECHANISM

CSR Committee shall monitor the implementation of the CSR Policy through periodic review of the selected activities/projects. The annual budget and list of CSR activities/projects shall be prepared by the CSR Committee and recommend the same for approval of the Board.

CSR Committee shall formulate the Annual Action Plan for CSR activities that would be placed before the Board of Directors of the Company which shall outlines the aspects of CSR initiatives of the Company.

In compliance with the Act and rules made thereunder and to ensure funds spent on CSR activities/projects are creating the desired impact on the ground, a comprehensive Monitoring and Reporting framework would be followed in compliance with the provisions of the Act. The monitoring and reporting mechanism for each activities/projects shall be monitored and evaluated by CSR Committee from time to time.

CSR committee shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as recommended by committee and approved by Board.

The Director’s Report shall include an annual report on CSR containing particulars as specified.

8. PUBLICATION OF CSR POLICY

The Company shall publish the CSR policy, list of committee members and list of proposed projects pursuant to provisions of on its website for public access.

9. MODIFICATION

The Company reserves its right to amend or modify this Policy in whole or in part at any time and/or due to any subsequent amendment/modification in the Act and rules made thereunder and/or other applicable laws.

Signed:

For and on behalf of the Board of Directors of Planetcast Media Services Limited

Signature:	Signature:
Name:	Name:
Designation:	Designation:
Date:	Date:
Place:	Place: