

## **Corporate Social Responsibility (CSR) Policy**

### **1. INTRODUCTION**

Section 135 of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) requires that every company having net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board comprising of three or more directors, out of which at least one director shall be an independent director. Essel Shyam Communication Limited (“the Company”) meets the criteria of net profit and accordingly has constituted a CSR Committee.

### **2. APPLICABILITY**

The CSR Policy shall apply to all CSR activities/projects undertaken by the Company in India as per Schedule VII of the Act.

### **3. RESPONSIBILITIES OF THE CSR COMMITTEE**

The CSR Committee shall:

- formulate and recommend to the Board, a CSR Policy which shall include the activities to be undertaken by the Company as specified in Schedule VII and recommend the amount of expenditure to be incurred on the activities; and
- monitor the CSR Policy of the Company from time to time and recommend the Board for suitable modification(s) as and when required.

### **4. CSR BUDGET & UTILISATION**

CSR Committee will recommend the CSR expenditure considering the provisions of Section 135 of the Act and Companies (CSR Policy) Rules, 2014 to the Board for its consideration and approval and shall be utilized on the activities/projects in accordance with the CSR Policy of the Company. The surplus, if any, arising out of the CSR activities or projects will not form part of business profit of the Company.

## 5. IDENTIFICATION & SELECTION OF THE PROJECT/ACTIVITY

- CSR Committee shall identify the activities/projects in line with Section 135 read with Schedule VII of the Act and the Rules made thereunder.
- CSR Committee shall review all the aspects of the selected activities/projects such as its operations, environmental impact, cost, timelines, sustainability, visibility of the activity or project, benefits to the society and other relevant factors which needs to be evaluated.

## 6. MONITORING AND REVIEW MECHANISM

CSR Committee shall monitor the implementation of the CSR Policy through periodic review of the selected activities/projects. The annual budget and list of CSR activities/projects shall be prepared by the CSR Committee and recommend the same for approval of the Board.

In compliance with the Act and rules made thereunder and to ensure funds spent on CSR activities/projects are creating the desired impact on the ground, a comprehensive Monitoring and Reporting framework would be followed in compliance with the provisions of the Act. The monitoring and reporting mechanism for each activities/projects shall be monitored and evaluated by CSR Committee from time to time.

## 7. MODIFICATION

The Company reserves its right to amend or modify this Policy in whole or in part at any time and/or due to any subsequent amendment/modification in the Act and rules made thereunder and/or other applicable laws.

### Signed:

For and on behalf of the Board of Directors of Essel Shyam Communication Limited

<b>Signature:</b> SD/-  <b>Name:</b> Mr. Lalit Jain <b>Designation:</b> Whole time Director <b>Date:</b> 27/03/2015 <b>Place:</b> Noida	<b>Signature:</b> SD/-  <b>Name:</b> Mr. Mahendra Nath Vyas <b>Designation:</b> Whole time Director <b>Date:</b> 27/03/2015 <b>Place:</b> Noida
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